

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 308
3 entitled “An act relating to regulating precious metal dealers” respectfully
4 reports that it has considered the same and recommends that the report of the
5 Committee on Economic Development, Housing and General Affairs be
6 amended as follows:

7 First: In Sec. 3, in 9 V.S.A. § 3883(a)(1)–(2), by striking out “\$200.00” and
8 inserting in lieu thereof \$400.00 in each instance in which it appears

9 Second: In Sec. 3, in 9 V.S.A § 3883, by striking out subdivision (3) in its
10 entirety and inserting in lieu thereof a new subdivision (3) to read:

11 (3) A fee collected under this section shall be deposited into a precious
12 metal dealers certification special fund which shall be used by the
13 Commissioner of Public Safety to administer the precious metal dealer
14 certification process established in section 3882 of this title.

15 Third: In Sec. 5, in subdivision (1), by striking “and” following the
16 semicolon and by inserting prior to the final period ; and and a subdivision (3)
17 to read:

18 (3) shall have the authority to re-designate one existing administrative
19 position within the Department of Public Safety as a position charged with the
20 duty to administer the precious metal dealer certification process created in this
21 Act and such other duties as the Commissioner shall assign in his or her

1 discretion, and shall have the additional authority to use a portion of the fees
2 collected from the certification process and deposited into the precious metal
3 dealers certification fund under 9 V.S.A. § 3883 for the purpose of providing
4 compensation and benefits for the position re-designated pursuant to this
5 section

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13 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE